

IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF INDIANA
NEW ALBANY DIVISION

IN RE:)	Chapter 11
)	
EASTERN LIVESTOCK CO., LLC,)	Case No. 10-93904-BHL-11
)	
Debtor.)	Hon. Basil H. Lorch III

**STIPULATION ON CONTESTED MATTER INVOLVING THE FLORIDA
OBJECTORS' RESERVED OBJECTIONS TO TRUSTEE'S PURCHASE MONEY
CLAIMS REPORT**

Counsel for James A. Knauer, as Chapter 11 Trustee for Eastern Livestock Co., LLC ("Trustee") and Hilliard–McKetrick Investments, Inc. d/b/a Arcadia Stockyard; Cattlemen's Livestock Market, Inc.; Columbia Livestock Market, Inc.; Hardee Livestock Market, Inc.; North Florida Livestock Market, Inc.; Ocala Livestock Market, Inc.; Okeechobee Livestock Market, Inc.; Sumter County Farmers Market, Inc.; and Madison County Livestock Market, Inc. d/b/a Townsend Livestock Market; Ron Sizemore Trucking, Inc.; Oak Lake Cattle Co.; Eagle Bay, Inc.; and Daniel M. Byrd (collectively, the "Florida Objectors" and with the Trustee, the "Parties") submit this stipulation (the "Stipulation") to resolve the contested matter before the Court on the *Trustee's Purchase Money Claims Report, Motion To Transfer Funds And Notice Of Release Of Proceeds From Account* [Dock. No. 501] ("Purchase Money Claims Report") and the Florida Objectors' objections thereto. The Parties hereby stipulate and agree as follows:

1. The Florida Objectors have claimed in their objections superior rights to \$148,432.14 in cattle sale proceeds paid to the Trustee by Len Miller (the "Miller Proceeds").
2. The Florida Objectors have asserted the same or similar arguments as asserted in their objections in an adversary proceeding before this Court captioned as *Rush Creek*

Ranch, LLP v. Knauer et al, Case No. 11-59104 (the "Wisconsin Interpleader"). In the Wisconsin Interpleader, the Parties and others have asserted rights to funds that Rush Creek Ranch, LLP interpled to the Court.

3. The Parties believe that litigating this contested matter with the Wisconsin Interpleader will conserve estate resources and serve the interests of judicial economy. As a result, the Parties desire to adjudicate the Parties' respective rights to the Miller Proceeds in the Wisconsin Interpleader.

4. The Trustee agrees to hold the Miller Proceeds in escrow pending resolution of the Wisconsin Interpleader and a determination of the Parties' respective rights in and to the Miller Proceeds.

5. The Parties agree that they shall cooperate to file such other and further documents as may be necessary to include in the matters to be litigated in the Wisconsin Interpleader the claims in and rights to the Miller Proceeds.

6. The Parties agree that nothing contained herein shall be construed to prejudice the claim(s) of any party to any of the cattle sale proceeds at issue and all parties reserve all rights.

WHEREFORE, the Parties respectfully request that the Court enter an order approving this Stipulation, authorizing the Trustee to adjudicate in the Wisconsin Interpleader the Parties' rights in and to the Miller Proceeds and granting the Parties aall other appropriate relief.

Respectfully submitted,

BAKER & DANIELS, LLP

By: /s/ Dustin R. DeNeal

James M. Carr (#3128-49)
Terry E. Hall (#22041-49)
Dustin R. DeNeal (#27535-49)
300 N. Meridian Street, Suite 2700
Indianapolis, IN 46204-1782
jim.carr@bakerd.com
terry.hall@bakerd.com
dustin.deneal@bakerd.com

Counsel for James A. Knauer, Chapter 11 Trustee

Wendy W. Ponader (#14633-49)
600 East 96th Street, Suite 600
Indianapolis, IN 46240
wendy.ponader@bakerd.com

W. SCOTT NEWBERN, P.L.

By: /s/ W. Scott Newbern

W. Scott Newbern
2982 East Giverny Circle
Tallahassee, FL 32309
wsnewbern@msn.com

*Counsel for Hilliard-McKettrick Investments, Inc.
d/b/a Arcadia Stockyard; Cattlemen's Livestock
Market, Inc.; Columbia Livestock Market, Inc.;
Hardee Livestock Market, Inc.; North Florida
Livestock Market, Inc.; Ocala Livestock Market,
Inc.; Okeechobee Livestock Market, Inc.; Sumter
County Farmers Market, Inc.; and Madison County
Livestock Market, Inc. d/b/a Townsend Livestock
Market; Ron Sizemore Trucking, Inc.; Oak Lake
Cattle Co.; Eagle Bay, Inc.; and Daniel M. Byrd*

CERTIFICATE OF SERVICE

I hereby certify that on October 21, 2011, a copy of the foregoing pleading was filed electronically. Notice of this filing will be sent to the following parties through the Court's Electronic Case Filing System. Parties may access this filing through the Court's system.

David L. Abt
davidabt@mwt.net

Mark A. Robinson
mrobinson@vhlaw.com

Randall D. LaTour
rdlatour@vorys.com

Daniel J. Donnellon
ddonnellon@ficlaw.com

John W. Ames
jwa@gdm.com

Jeremy S Rogers
Jeremy.Rogers@dinslaw.com

Meredith R. Thomas
mthomas@daleeke.com

Charles R. Wharton
Charles.R.Wharton@usdoj.gov

David L. LeBas
dlebas@namanhowell.com

Jessica E. Yates
jyates@swlaw.com

Laura Day Delcotto
ldelcotto@dlgfir.com

Ross A. Plourde
ross.plourde@mcafeetaft.com

Todd J. Johnston
tjohnston@mcjllp.com

Karen L. Lobring
lobring@msn.com

Elliott D. Levin
robin@rubin-levin.net
edl@trustesolutions.com
Sean T. White
swhite@hooverhull.com

Michael W. McClain
mike@kentuckytrial.com

James Edwin McGhee
mcghee@derbycitylaw.com

Jerald I. Ancel
jancel@taftlaw.com

David Alan Domina
dad@dominalaw.com

C. R. Bowles, Jr
crb@gdm.com

Jeffrey R. Erler
jeffe@bellnunnally.com

John R. Carr, III
jrciii@acs-law.com

Stephen A. Weigand
sweigand@ficlaw.com

Robert Hughes Foree
robertforee@bellsouth.net

Ivana B. Shallcross
ibs@gdm.com

William Robert Meyer, II
rmeyer@stites.com

James Bryan Johnston
bjtexas59@hotmail.com

Judy Hamilton Morse
judy.morse@crowedunlevy.com

John Huffaker
john.huffaker@sprouselaw.com

Kelly Greene McConnell
lisahughes@givenspursley.com

Walter Scott Newbern
wsnewbern@msn.com

Timothy T. Pridmore
tpridmore@mcjllp.com

Sandra D. Freeburger
sfreeburger@dsf-atty.com

John M. Rogers
johnr@rubin-levin.net

Robert H. Foree
robertforee@bellsouth.net

William E Smith
wsmith@k-glaw.com

Thomas C Scherer
tscherer@binghammchale.com

Jeffrey J. Graham
jgraham@taftlaw.com

Kent A Britt
kabritt@vorys.com

John Hunt Lovell
john@lovel-law.net

Edward M King
tking@fbtlaw.com

Bret S. Clement
bclement@acs-law.com

John Frederick Massouh
john.massouh@sprouselaw.com

Kim Martin Lewis
kim.lewis@dinslaw.com

Deborah Caruso
dcaruso@daleeke.com

Allen Morris
amorris@stites.com

James T. Young
james@rubin-levin.net

John M. Thompson
john.thompson@crowedunlevy.com

Matthew J. Ochs
matt.ochs@moyewwhite.com

T. Kent Barber
kbarber@dlgfir.com

Kirk Crutcher
kcrutcher@mcs-law.com

Theodore A Konstantinopoulos
ndohbky@jbandr.com

Lisa Koch Bryant
courtmail@fbhlaw.net

John David Hoover
jdhoover@hooverhull.com

Sarah Stites Fanzini
sfanzini@hopperblackwell.com

Susan K. Roberts
skr@stuartlaw.com

David A. Laird
david.laird@moyewwhite.com

Trevor L. Earl
tearl@rwsvlaw.com

Joshua N. Stine
jnstine@vorys.com

Jill Zengler Julian
Jill.Julian@usdoj.gov

Jeffrey L. Hunter
jeff.hunter@usdoj.gov

Amelia Martin Adams
aadams@dlgfirm.com

Michael Wayne Oyler
moyler@rwsvlaw.com

Jason W. Cottrell
jwc@stuartlaw.com

Robert A. Bell
rabell@vorys.com

James E. Rossow
jim@rubin-levin.net

James B. Lind
jblind@vorys.com

Melissa S. Giberson
msgiberson@vorys.com

I further certify that on October 21, 2011, a copy of the foregoing pleading was served via electronic mail transmission on the following:

Ashley S. Rusher
asr@blancolaw.com

Darla J. Gabbitas
darla.gabbitas@moyewhite.com

/s/ Dustin R. DeNeal
